# MANX SOCIETY

# FOR THE PREVENTION OF CRUELTY TO ANIMALS

# DIRECTORS' REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2025

ManxSPCA
EST. 1897

The Manx Society for the Prevention of Cruelty to Animals is registered in the Isle of Man: Company No 086297C
Registered Office: Ard Jerkyll, East Foxdale, Isle of Man, IM4 3HL
The company is a Limited company and is Registered as a Charity: No 26A

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## COMPANY INFORMATION

| | |
|---|---|
| Directors | Susan M. Waring<br>Deborah Clague<br>Phillip Dearden<br>Daren Ward<br>Jagoda Barber<br>Iain Bell<br>Taylor Gentile-Wilson<br>Mary Hatcher |
| Secretary | Deborah Clague |
| Company number | 086297C |
| Charity number | 26A |
| Registered office | Ard Jerkyll<br>East Foxdale<br>Isle of Man IM4 3HL |
| Auditor | Callow Matthewman & Co<br>18 St George's Street<br>Douglas<br>Isle of Man IM1 1AH |

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

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# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## DIRECTORS' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

The Directors present their annual report and financial statements for the year ended 31 December 2025.

**Principal activities**

The Society's Memorandum of Association requires the Society 'to make provision generally for the welfare of animals in the Isle of Man'. The Society has principally achieved this objective by maintaining an animal sanctuary at Ard Jerkyll for as many homeless or unwanted animals as possible and also by the provision of an animal welfare service.

**Directors**

The Directors who held office during the year and up to the date of this report were as follows:

| | |
|---|---|
| Susan M. Waring | |
| Deborah Clague | |
| Phillip Dearden | |
| Daren Ward | |
| Stuart Mills | (Resigned 22 April 2025) |
| Grant Evans | (Resigned 13 July 2025) |
| Jagoda Barber | |
| Iain Bell | |
| Taylor Gentile-Wilson | (Appointed 26 March 2025) |
| Mary Hatcher | (Appointed 25 March 2026) |

None of the Directors have been employed by the Society.

**Results**

The deficit for the year transferred from reserves was £29,709 (2024: surplus of £319,701).

**Auditor**

The auditor, Callow Matthewman & Co, remains in office in accordance with Section 12 (2) of the Isle of Man Companies Act 1982.

**Fund and reserves policy**

A level of free reserves is required to ensure the activities of the Society can continue in the event of a significant decrease in expected income, or significant increase in expenditure. The directors' aim is to hold free reserves at least equal to 24 months' normal expenditure to provide a sufficient level of contingency to ensure the continued future of the Society. As at 31 December 2025, this amounts to approximately £1,482,000.

Free reserves are that part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes. This definition excludes restricted income funds, and contractual and proposed committed funds that the charity is aware of.

The charity has committed and planned expenditure as at 31 December 2025 as follows:

| | |
|---|---|
| Kitchen Replacements | £ 20,000 |
| Drainage | £ 20,000 |

On behalf of the board

**Director**

17th June 2026

**Date**

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## DIRECTORS' RESPONSIBILITIES STATEMENT

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the profit or loss of the Society for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Acts 1931 to 2004 and the Charities Registration and Regulation Act 2019. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

**Opinion**

We have audited the financial statements of the Manx Society for the Prevention of Cruelty to Animals ("the Society") for the year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities) (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2025 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities; and
- have been prepared in accordance with the requirements of the Companies Acts 1931 to 2004 and the Charities Registration and Regulation Act 2019.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Isle of Man, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Acts 1931 to 2004 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' loans and remuneration specified by law have not been made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of the directors**

As explained more fully in the Directors' responsibilities statement set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE MEMBERS OF MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Society and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Society and determined that the most significant are those that relate to the reporting framework (United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"), the Isle of Man Companies Acts 1931 to 2004, GDPR, Isle of Man Employment Laws, Isle of Man Health and Safety Legislation, the Charities Registration and Regulation Act 2019 and the Charities Regulations 2020.

- We obtained an understanding of how the Society complies with these requirements by discussions with management.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**
This report is made solely to the Society's members, as a body, in accordance with Section 15 of the Companies Act 1982. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Callow Matthewman & Co.

**Callow Matthewman & Co**
**Chartered Accountants**
18 St George's Street
Douglas
Isle of Man
IM1 1AH

**Date** 17 June 2026

## MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

### INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| **Incoming resources** | | | |
| Bond and bank interest | | 50,050 | 43,534 |
| Rent received | | 7,858 | 7,358 |
| Boarding fees | | 48,068 | 54,835 |
| Donations | | 302,490 | 316,948 |
| Subscriptions | | 580 | 1,001 |
| Fund raising proceeds | | 26,603 | 24,478 |
| Dog warden services | | 4,710 | 3,783 |
| Net profit from shops | | 57,944 | 34,452 |
| Net (loss) from tearooms | | (11,425) | (11,765) |
| Legacies and bequests | | 180,341 | 484,927 |
| Other income | | 3,976 | 5,640 |
| **Total incoming resources** | | 671,195 | 965,191 |
| **Resources expended** | | | |
| Administrative expenses | | (42,820) | (35,694) |
| Establishment expenses | | (143,843) | (129,321) |
| Animal welfare expenses | | (554,429) | (502,014) |
| **Total resources expended** | | (741,092) | (667,029) |
| Movement in fair value of investments | 5 | 40,188 | 21,539 |
| **(Deficit)/Surplus for the financial year** | | (29,709) | 319,701 |

The notes on pages 9 to 14 form part of these financial statements

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## BALANCE SHEET

## *AS AT 31 DECEMBER 2025*

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 6 | 1,693,032 | 1,712,138 |
| Investments | 7 | 1,062,272 | 1,018,347 |
| | | 2,755,304 | 2,730,485 |
| **Current assets** | | | |
| Stocks | | 2,545 | 5,051 |
| Debtors falling due within one year | 8 | 22,187 | 7,564 |
| Cash at bank | | 1,241,704 | 1,294,178 |
| | | 1,266,436 | 1,306,793 |
| **Creditors: amounts falling due within one year** | 10 | (17,806) | (3,635) |
| Net current assets | | 1,248,630 | 1,303,157 |
| **Net assets** | | 4,003,934 | 4,033,643 |
| **Reserves** | | | |
| Balance brought forward | | 4,033,644 | 3,713,942 |
| Surplus from income and expenditure account | | (29,709) | 319,701 |
| Balance carried forward | | 4,003,934 | 4,033,643 |

The notes on pages 9 to14 form part of these financial statements

The financial statements were approved by the board of directors and authorised for issue on 17th June 2026

**Director**

**Director**

## 1 Accounting policies

**Company information**

Manx Society for the Prevention of Cruelty to Animals is a private company limited by guarantee incorporated in the Isle of Man (company no. 086297C). The registered office is Ard Jerkyll, East Foxdale, Isle of Man, IM4 3HL.

The Society is also registered as charity number 26A in the Isle of Man.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Acts 1931 to 2004 and the Charities Registration and Regulation Act 2019. The disclosure requirements of section 1A of FRS102 have been applied.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable if the Society cannot recover it.

### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their estimated residual values over their useful lives on the following bases:

| | |
|---|---|
| Land | Not depreciated |
| Buildings | Straight line 2% p.a. |
| Fixtures and fittings | Straight line 20% p.a. |
| Motor vehicles | Straight line 20% p.a. |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged as a surplus or deficit to the income and expenditure account.

### 1.4 Fixed asset investments

All listed investments, including government bonds, corporate bonds, money market funds, and cash held with the investment manager, are classified as fixed asset investments. This classification is consistent with the organisation's objective to hold these investments primarily until maturity, unless there is a change in circumstances that warrants disposal.

All listed investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed to surplus or deficit as incurred. Changes in fair value are recognised in other comprehensive income except to the extent that a gain reverses a loss previously recognised in surplus or deficit, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in surplus or deficit in the income and expenditure account.

**Accounting policies (Continued)**

### 1.5 Impairment of fixed assets

At each reporting period end date, the Society reviews the carrying amounts of its tangible assets to determine whether those assets have suffered an impairment loss. The directors are satisfied that there has been no such impairment loss.

### 1.6 Stocks

Stocks of goods for sale and sundry consumable items are valued at the lower of cost and net realisable value.

### 1.7 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Society introduced a defined contribution scheme for all employees during 2023.

### 1.10 Accrued investment income and bank interest

Income earned from investments and bank deposits, but not yet received at the reporting date, is recognised as accrued investment income and accrued bank interest respectively. This accrued income is shown separately to distinguish it from other types of receivables.

## 2 Judgements and key sources of estimation uncertainty

In the application of the Society's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Auditor's remuneration

| Fees payable to the Society's auditor: | 2025<br>£ | 2024<br>£ |
|---|---|---|
| For audit **services** | | |
| Audit of the Society's financial statements | 5,000 | 5,000 |

## 4 Employees

The average monthly number of persons employed by the Society during the year was 17 (2024: 17).

| | 2025<br>**Number** | 2024<br>**Number** |
|---|---|---|
| Total | 17 | 17 |

The Society introduced a defined contribution pension scheme for all employees during 2022. The pension cost charge represents contributions payable by the Society to the scheme and amounted to £16,890 (2024: £16,933).

## 5 Movement in value of investments

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Fair value gains/(losses)** | | |
| Realised gain on disposal | 12,526 | 842 |
| Unrealised gain | 27,662 | 20,697 |
| | 40,188 | 21,539 |

## 6 Tangible fixed assets

| | Land and buildings | Fixtures and Fittings | Motor Vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 January 2025 | 1,785,644 | 220,423 | 26,284 | 2,032,351 |
| Additions | - | 29,775 | 27,194 | 56,969 |
| Disposals | - | - | (26,284) | (26,284) |
| At 31 December 2025 | 1,785,644 | 250,198 | 27,194 | 2,063,036 |
| **Depreciation and impairment** | | | | |
| At 1 January 2025 | 132,755 | 161,174 | 26,284 | 320,213 |
| Depreciation charged in the year | 47,713 | 22,923 | 5,439 | 76,075 |
| Disposals | - | - | (26,284) | (26,284) |
| At 31 December 2025 | 180,468 | 184,097 | 5,439 | 370,004 |
| **Carrying amount** | | | | |
| At 31 December 2025 | 1,605,176 | 66,101 | 21,755 | 1,693,032 |
| At 31 December 2024 | 1,652,889 | 59,249 | - | 1,712,138 |

## 7 Fixed asset investments

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Investments at fair value | 1,062,272 | 1,018,347 |

**Movements in fixed asset investments**

| | Investments |
|---|---|
| | £ |
| **Cost or valuation** | |
| At 1 January 2025 | 1,018,347 |
| Transaction costs | (300) |
| Realised Gain | 12,526 |
| Interest Earned | 10,210 |
| Revaluation | 27,662 |
| Management Fees | (6,173) |
| At 31 December 2025 | **1,062,272** |

7. **Fixed Asset Investments (Continued)**

**Composition of Investments**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Cash and Cash Equivalents | 142,558 | 129,191 |
| British Government funds | 633,163 | 608,293 |
| GBP Denominated Eurobonds | 289,734 | 284,418 |
| Total | 1,065,455 | 1,021,902 |

**Reported As:**

| | £ | £ |
|---|---|---|
| Investments | 1,062,272 | 1,018,347 |
| Debtors (Accrued Interest) | 3,183 | 3,555 |
| Total | 1,065,455 | 1,021,902 |

**8 Debtors: amounts falling due within one year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade debtors | 6,841 | 3,699 |
| Prepayments | - | 310 |
| Accrued investment income | 3,183 | 3,555 |
| Accrued bank interest | 12,163 | - |
| | 22,187 | 7,564 |

**9 Restricted funds**

As at 31 December 2025 there are no restricted funds.

**10 Creditors: amounts falling due within one year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | 5,126 | 198 |
| VAT | 2,680 | 317 |
| Accruals | 10,000 | 3,120 |
| | 17,806 | 3,635 |

**11 Members' liability**

The Society is limited by guarantee, does not have a share capital and the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Society on winding up such amount as may be required not exceeding £5.

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## SCHEDULE OF ADMINISTRATIVE EXPENSES

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | | 2025 | | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Administration expenses** | | | | |
| Administration expenses | 18,677 | | 20,279 | |
| Investment management and bank charges | 6,535 | | 5,991 | |
| Audit and accountancy fees | 6,880 | | 4,500 | |
| Legal and professional fees | 5,932 | | 2,387 | |
| Public relations and marketing | 2,472 | | 2,372 | |
| Staff training | 2,324 | | 165 | |
| | | 42,820 | | 35,694 |
| **Establishment expenses** | | | | |
| Ard Jerkyll running and incidental costs | 33,145 | | 31,754 | |
| Insurance | 9,478 | | 9,734 | |
| Repairs, renewals and maintenance | 25,145 | | 20,436 | |
| Depreciation | 76,075 | | 67,397 | |
| | | 143,843 | | 129,321 |
| **Animal welfare expenses** | | | | |
| Staff wages | 406,471 | | 362,203 | |
| Food costs | 11,846 | | 4,315 | |
| Veterinary costs | 132,811 | | 130,829 | |
| Motor expenses | 3,301 | | 4,667 | |
| | | 554,429 | | 502,014 |
| **Total resources expended** | | **741,092** | | **667,029** |

# MANX SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## SCHEDULE OF SHOP INCOME AND EXPENDITURE

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | | 31 December 2025 | | 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Bucks Road** | | | | |
| Income | | 37,221 | | 43,191 |
| Expenses | | | | |
| Rent | (9,000) | | (9,000) | |
| Wages | (24,765) | | (23,415) | |
| Electricity | (1,851) | | (2,059) | |
| Sundries | (1,372) | | (1,041) | |
| | | (36,988) | | (35,515) |
| **Profit for the year** | | **233** | | **7,676** |
| **Ramsey** | | | | |
| Income | | 94,871 | | 63,168 |
| Expenses | | | | |
| Rent | (8,400) | | (9,892) | |
| Wages | (25,147) | | (24,092) | |
| Electricity | (1,795) | | (1,822) | |
| Sundries | (1,818) | | (586) | |
| | | (37,160) | | (36,392) |
| **Profit for the year** | | **57,711** | | **26,776** |
| **Net profit from shops** | | **57,944** | | **34,452** |
| **Tearooms** | | | | |
| Income | | 126,847 | | 162,577 |
| Expenses | (2,209) | | (2,436) | |
| Food | (45,635) | | (55,270) | |
| Wages | (85,178) | | (110,316) | |
| Electricity | (5,250) | | (6,320) | |
| | | (138,272) | | (174,342) |
| **Net (loss) from tearooms** | | **(11,425)** | | **(11,765)** |